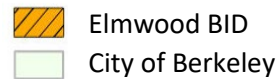
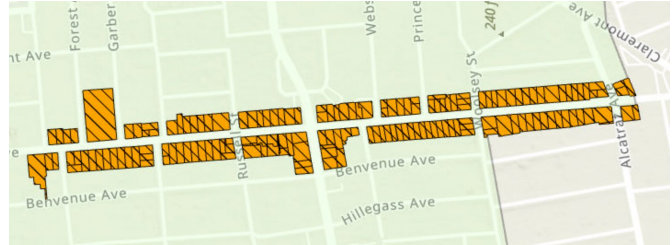


Elmwood Business Improvement District (BID)

A BID is a type of special assessment district in which business and/or property owners collectively choose to be assessed, and then the assessment proceeds are used by local business organizations to improve and promote the business district. Businesses, trades, and professions located within the Elmwood BID pay this annual fee with their business license tax.

Street:	Address Range:
Alcatraz Ave:	2605, 2625, 2704, 2711
Ashby Ave:	2626 – 2648
Benevenue Ave:	2953
College Ave:	2640 – 3217
Derby St:	2642
Prince St:	2700, 2701, 2707, 2708
Russell St:	2639, 2649, 2650, 2708
Stuart St:	2638, 2645, 2647, 2648, 2707
Webster St:	2700, 2701, 2704
Woolsey St:	2635, 2637, 2638, 2700, 2703, 2709



BUSINESS CLASSIFICATION	ANNUAL RATES
Retail including jewelers and groceries but not restaurants (Tax Codes R, M, and G but without NAICS 722, Food Services and Drinking Places) - Gross receipts up to \$350,000 - Gross receipts between \$350,000 - \$999,999 - Gross receipts \$1,000,000 or more	\$250 \$350 \$500
Restaurants, including all businesses that prepare and serve food at the request of customers (NAICS 722)	\$500
Professionals including offices of real estate brokers. (Tax Code P) - Gross receipts up to \$100,000 - Gross receipts over \$100,000	\$300 \$400
Entertainment and Recreation (tax: Code E)	\$450
Business, Personal and Repair Services (Tax Code B)	\$200
Parking lot operators	\$2,000
Financial Institutions	\$2,500

Any business that is classified as a nonprofit (Tax Code N) for business licenses purposes, shall pay the assessment at the rate that corresponds to its North American Standard Industrial Classification (NAICS) code if it is engaged in the sale of products or services.

Any new business established within the District shall not be required to pay an assessment on application for its business license but only on renewal at the end of the year it was initiated.